

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2013-2014

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 2/2.1

Topic: Medibank Private Sale Act

Senator: Cormann

Question reference number: F26

Type of question: Hansard, F&PA Committee, Page 5, 30 May 2013

Date set by the committee for the return of answer: Friday 12 July 2013

Number of pages: 1

Question:

Senator CORMANN: Given that the Medibank Private Sale Act passed parliament in 2006, can you talk us through the work done since 2006 to give effect to that legislation passed by parliament.

Ms Mason: There has been no work done in recent years at all on the potential sale of Medibank. As to work that may have been done closer to the passage of the legislation, I would need to take that on notice and check our records.

...

Senator CORMANN: What would be the time frame required for the department to give effect to that legislation if government policy changed?

Answer:

No work has been undertaken to give effect to the *Medibank Private Limited Sale Act 2006*.

The timeframe required for the department to give effect to the legislation, should government policy change would depend on a number of factors, including due diligence and market conditions at the time.