

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2012-2013**

Finance and Deregulation Portfolio

**Department/Agency:** ASC Pty Ltd  
**Outcome/Program:**  
**Topic:** Remuneration of key personnel

**Senator:** Johnston  
**Question reference number:** F74  
**Type of question:** Written  
**Date set by the committee for the return of answer:** Friday, 6 July 2012

**Number of pages:** 1

**Question:**

Remuneration Policy

It is not unusual for companies to publically report board policy for determining, or in relation to, the nature and amount (or value, as appropriate) of remuneration of the key management personnel for and discussions of the relationship between such policy and the company's performance.

- a) Please provide details of the nature and amount (or value, as appropriate) of remuneration the CEO of ASC receives.
- b) Please provide a copy of the board policy for determining, or in relation to, the nature and amount (or value, as appropriate) of remuneration of the key management personnel – suggest of a similar level of detail to, say, Austal PTY LTD.

**Answer:**

- a) The Commonwealth Remuneration Tribunal sets the remuneration for the CEO of ASC. Please refer, <http://www.remtribunal.gov.au/determinationsReports/default.asp> 'Current Determination' for Principal Executive Officers.
- b) Please refer to information provided in the ASC 2011 Annual Report.