

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Medibank Private Ltd

Outcome/Program:

Topic: Rate change implementation

Senator: Cormann

Question reference number: F60

Type of question: Hansard F&PA Committee, page 27-28, 24 May 2012

Date set by the committee for the return of answer: Friday, 6 July 2012

Number of pages: 1

Question:

Senator CORMANN: I will move on to the rebate change implementation. When do you expect to see the impact of the government's decision to scrap the rebate for some of your members and reduce it for others? When do you expect that to flow through to your membership? ...

Senator CORMANN: More specifically, what is the cost of administering the means-testing? Have you quantified that cost?

Mr Savvides: No, I would not have that in my mind. I will have to take that on notice.

Answer:

Medibank has budgeted for ongoing administration costs associated with means testing of the private health insurance rebate, including the costs of member communications and staff training. The dollar amount budgeted is confidential, however in the context of our annual operating expenses it is a manageable cost.