

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency: Medibank Private Ltd**

**Outcome/Program:**

**Topic:** Medibank cash reserves

**Senator: Cormann**

**Question reference number:** F59

**Type of question:** Hansard, F&PA Committee page 23, 24 May 2012

**Date set by the committee for the return of answer:** Friday, 6 July 2012

**Number of pages:** 1

**Question:**

**Senator CORMANN:** What are your current reserves?

**Mr Savvides:** Was that the question that you asked at the last hearings?

**Senator CORMANN:** Yes, it was a question on notice last time.

**Mr Savvides:** We provided that answer on—

**Senator CORMANN:** That was \$2 billion on 30 June 2011. Do you have an updated figure?

**Mr Savvides:** No I do not have an updated figure. I will take that on notice. It moves around as the cash flows in the business move.

**Answer:**

Medibank's fund reserves expressed as gross investment assets as at 30 June 2012 are \$2.3bn.