

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 1/1.1

Topic: Stimulus spending

Senator: Cormann

Question reference number: F10

Type of question: Hansard, F&PA Committee, page 27, 23 May 2012

Date set by the committee for the return of answer: Friday, 6 July 2012

Number of pages: 1

Question:

Senator CORMANN: Will there be any stimulus spending in 2012-13? Is there any stimulus spending left?

Mr Tune: Are you referring to whether there is any remaining spending from the –

Senator CORMANN: From the stimulus package, yes.

Mr Tune: I would have to take that on notice. If there is, it would be very small.

Senator CORMANN: Given that you are taking it on notice, can you tell us how much?

Answer:

There is no remaining spending related to the first phase of the Government's Nation Building Economic Stimulus Plan. However, the second and third phases included infrastructure investments that could be implemented within a relatively short timeframe as well as major economic infrastructure projects which were expected to be implemented over a longer period to support employment and boost the economy's productive capacity.

The remaining spending from these phases is in relation to infrastructure projects funded from the three Nation-building Funds: the Building Australia Fund, the Education Investment Fund and the Health and Hospitals Fund.