

# Standing Committee on Finance and Public Administration

## ANSWER TO QUESTION ON NOTICE

Budget Estimates Hearing – May 2010

Finance and Deregulation Portfolio

### Outcome 1, Program General

Topic: Resource investments

Question reference number: 35

Type of Question: Hansard F&PA 90, 26 May 2010

Date set by the committee for the return of answer: 9 July 2010

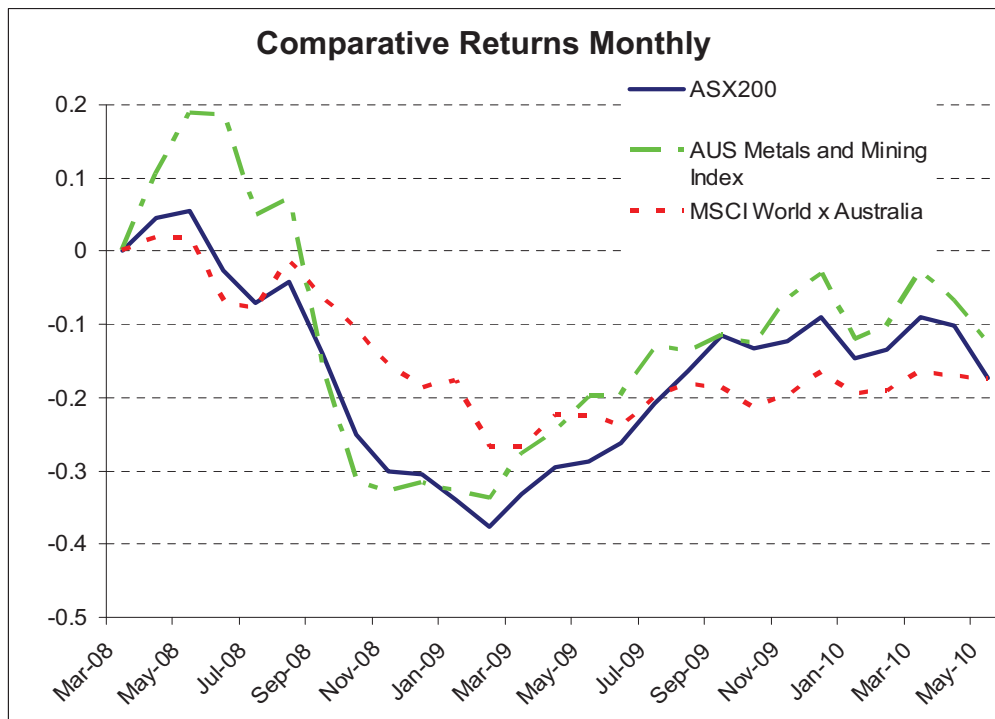
Number of Pages: 2

Senator Ryan asked:

I am not disagreeing with any of that, but the trouble with comparisons solely to benchmarks of the rest of the market or the rest of the world is we do not know what the comparator is. What I am trying to ascertain here is the particular impact of this particular proposal, because we do not know if our markets would not have done slightly better. We do not know if the resources sector would not have suffered quite as much. In recent years the resources sector has, I understand, outperformed a number of the measures you mentioned, hasn't it? It has had a pretty good run.

### Answer:

A useful way to answer the Senator's question is by reference to graphs showing relative performance over time. This is as follows:



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