

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2010**

**Finance and Deregulation Portfolio**

**Outcome 1, Program 1.2**

**Topic: FUTURE FUND AND THE CALCULATION OF NET DEBT**

**Question reference number: F102**

**Type of Question: Hansard F&PA 77, 26 May 2010**

**Date set by the committee for the return of answer: 9 July 2010**

**Number of Pages: 1**

**Senator Joyce asked:**

Mr Tune, how much of the Future Fund goes towards the accounting of net debt?

**Answer:**

The net debt calculation is defined by the Australian Bureau of Statistics. It equals the sum of deposits held, advances received, government securities, loans and other borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placement.

FFMA's cash and deposits and cash equivalent investments (excluding holdings in equity investments) are included in the calculation of net debt.