

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Budget Estimates Hearing – May 2009

Department of Finance and Deregulation

Finance and Deregulation Portfolio

Outcome: 2, Program: 2.1

Topic: Medibank

Question reference number: F21

Type of Question: Hansard F&PA 65, 27 May 2009

Date set by the committee for the return of answer: 10 July 2009

Number of Pages: 1

Senator CORMANN asked:

Senator CORMANN – So you have not provided Medibank’s advice to the government? You have got your own advice and the government has got its own advice, and there has not been a—

Mr Savvides – I will have to take that one on notice. We might have done that. It might have been some time ago.

Senator CORMANN – And just to confirm, the advice you have got is that, although at present you are a not-for-profit fund—you are not a mutual—owned by the government, you are going to turn into a for-profit fund owned by the government ...

Answer:

In 2001, Medibank provided legal advice it obtained in relation to the ownership of the company to the then Department of Finance and Administration.