## Senate Standing Committee on Finance and Public Administration ANSWERS TO QUESTIONS ON NOTICE

Prime Minister and Cabinet Portfolio

Department of the Prime Minister and Cabinet

Budget Estimates Hearing 26 May - 27 May 2008

Question: PM71

Topic: Company owned by Ms Rein

Maybe you might like to take that on notice.

Hansard Page: F&PA 96

Senator Watson asked: -Earlier before dinner there was a lot of debate about whether a company owned by Ms Rein was active or inactive in terms of the requirement for registration. I submit that that is one line of approach, but I would have thought another way of looking at it would be whether the company had assets and liabilities-assets that could be discharged or realised or liabilities that could be discharged. I would have thought that was the real determinant as to whether registration was required for the purposes of the pecuniary interest.

Senator Faulkner-Senator, you raised this with me informally before the commencement of the hearings and I indicated to you that I would take the question on notice. I do so.

Senator WATSON-Thank you.

**Answer:** Please refer to the relevant House of Representatives resolution for guidance. Compliance with the resolution by Members of the House of Representatives is a matter for the House of Representatives.