

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2008  
Department of Finance and Deregulation  
Finance and Deregulation Portfolio**



**Outcome 1, Output 1.2**

**Topic: Building Australia Fund**

**Question reference number: F84**

**Type of Question: Written**

**Date set by the committee for the return of answer: 11 July 2008**

**Number of Pages: 1**

**Senator Fifield asked:**

Will the investments of the Building Australia Fund be structured so that risk is minimised? Will it diversify its investments? Across what margin will it diversify?

**Answer:**

The Building Australia Fund will be managed by the Future Fund Board of Guardians (the Board). Investment decisions will be the responsibility of the Board subject to an Investment Mandate issued by the Government. The detailed Investment Mandate will be developed in consultation with the Board.