

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Building Australia Fund

Question reference number: F80

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Fifield asked:

Will the Building Australia Fund be used to buy Australian Government bonds issued by the Australian Office of Financial Management?

Answer:

The Building Australia Fund will be managed by the Future Fund Board of Guardians (the Board). Investment decisions will be the responsibility of the Board, subject to an Investment Mandate issued by the Government. The detailed Investment Mandate will be developed in consultation with the Board.