

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2008**

**Future Fund Management Agency**

**Finance and Deregulation Portfolio**



**Outcome 1 Output 1.1**

**Topic: Is the Future Fund a share lender?**

**Question reference number: F8**

**Type of Question: Written**

**Number of Pages: 1**

**Senator Murray asked:**

Is the Future Fund a share lender to those who want the shares for voting purposes? If so, does the Future Fund see any risks in this activity and how do you address them?

**Answer:**

The Future Fund is permitted to participate in securities lending under section 27 of the *Future Fund Act 2006*, but does not currently do so.