

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Building Australia Fund

Question reference number: F67

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Fifield asked:

How will you ensure that the Building Australia Fund does not crowd out private sector investment? Can you guarantee that the Building Australia Fund will not crowd out private sector investment?

Answer:

Final arrangements for the disbursement of the Building Australia Fund is a matter currently under consideration by Government. The Government has announced that funding for specific projects will be subject to rigorous evaluation criteria, assessed by an independent body with final decisions on disbursements subject to budget consideration, to ensure spending is in line with prevailing macroeconomic conditions.