

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



**Outcome 1, Output 1.2
Topic: Building Australia Fund**

Question reference number: F65

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Fifield asked:

How will the Rudd Government inform the Future Fund Board of Guardians of the schedule and profile of the draw down of the Building Australia Fund?

Answer:

Detailed arrangements for the Building Australia Fund are currently being developed by the Government. The Future Fund Board of Guardians will be consulted on the expected pattern of drawdowns from the Building Australia Fund, as part of discussions associated with the development of the Investment Mandate for the Building Australia Fund.