## Standing Committee on Finance and Public Administration

## ANSWER TO QUESTION ON NOTICE

Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio

Outcome 1, Output 1.2

**Topic: Building Australia Fund** 

Question reference number: F64

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1 Senator Fifield asked:

The Building Australia Fund will be managed by the Future Fund Board of Guardians. Will the Future Fund Board of Guardians invest the funds of the Building Australia Fund until they are drawn down?

## Answer:

Yes. The Future Fund Board of Guardians will be responsible for investing the funds of the Building Australia Fund.

