

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Building Australia Fund

Question reference number: F63

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Fifield asked:

How will the capital and earnings of the Building Australia Fund be drawn down?

Answer:

Spending from the Building Australia Fund on specific projects will be subject to rigorous evaluation by Infrastructure Australia. Disbursements from the fund will be subject to budget consideration, and will be spent responsibly, in line with prevailing macroeconomic conditions.