

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Australian Reward Investment Alliance
Finance and Deregulation Portfolio**



Outcome 1, Output 1

Topic: ARIA's Scrip Lending Policy

Question reference number: F45

Type of Question: Hansard F&PA 97, 28 May 2008

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Watson asked:

Perhaps next year, I think, you could enhance the reputation of the funds if that information were included there...On page 95, ARIA has a long-term target of at least seven per cent. You could just explain that you have met the targets in the past.

Answer:

This information is included in ARIA's Annual Report to Parliament. We will include information on actual investment performance (compared to the long term nominal target) in the next Budget papers.