

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome: 1, Output: 1.2.2

Topic: Valuation of Government's investment in Medibank Private

Question reference number: F33

Type of Question: Hansard F&PA 74, 28 May 2008

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Cormann asked:

When do you expect that to be adjusted?

Answer:

The Government's investment in Medibank Private will be updated once the financial statements for Medibank Private have been finalised for the 2007-08 financial year. The value will be changed to the net asset position of Medibank Private as recorded in its financial statements as at 30 June 2008.