

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2008  
Department of Finance and Deregulation  
Finance and Deregulation Portfolio**



**Outcome: 2, Output: 2.1  
Topic: Medibank**

**Question reference number: F22  
Type of Question: Hansard F&PA45, 28 May 2008  
Date set by the committee for the return of answer: 11 July 2008**

**Number of Pages: 1  
Senator Cormann asked:**

I go back to reporting. You mentioned corporate plans. When did you submit your last corporate plan?

**Mr Savvides:** It was June-July last year.

**Senator Cormann:** Can you confirm the exact date for us, please, and provide us with a copy of that?

**Mr Savvides:** I can. I will take that on notice.

**Senator Cormann:** Yes, please take that on notice and provide us with a copy of that corporate plan.

**Answer:**

Medibank provided a draft of the 2008-10 Corporate Plan to the Shareholder Minister on 28 June 2007 (an extension was granted due to delays associated with the now ceased privatisation process). The Minister approved the Corporate Plan on 22 August 2007.

The Corporate Plan cannot be publicly tabled as it would reveal commercially sensitive information which could prejudice Medibank's competitive position in the private health insurance industry and therefore be of detriment to the Commonwealth, as Medibank's owner. It is not normal practice to release the Corporate Plans of any Government Business Enterprises in whole or part for commercial reasons.