

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Health and Hospitals Fund

Question reference number: F128

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Colbeck asked:

Given that the Treasurer has said that both the capital and the interest can be drawn down from the Health and Hospitals Fund, what instructions will be given to the Trustees on how the Fund will be managed?

Answer:

The Health and Hospitals Fund will be managed by the Future Fund Board of Guardians (the Board). Investment decisions will be the responsibility of the Board subject to an Investment Mandate issued by the Government. The Investment Mandate will take this issue into account.