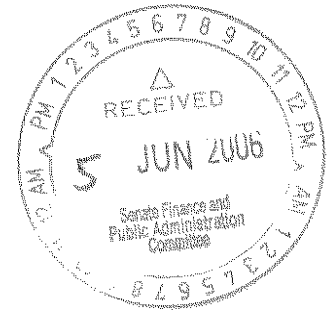




**Australian Government**

**ComSuper**



Secretary  
Finance and Public Administration Legislation Committee  
The Senate  
Parliament House  
Canberra ACT 2600 fax 02 62775809

### **Correction to information provided on 24 May 2006**

On 24 May 2006 at Finance's estimates hearings, Senator Sherry asked some questions in relation to the taxation of superannuation pension proposals that the Treasurer announced in his budget speech.

In reply to a question about what the average impact of the 10 per cent rebate would be on the income tax retired public servants pay, I responded that the average pension is \$50,000. The average pension is in fact around \$20,000. Therefore, the first sentence of the response should be replaced with the more correct response of:

The average pension is around \$20,000, but assuming a pension of \$50,000, 10 per cent of that is \$5000 off their tax payable.

The remainder of my response to the question is correct.

I regret that I did not clarify my response during the hearing on the 24<sup>th</sup> of May.

Leo Bator  
Chief Executive Officer  
ComSuper

1 June 2006

### **ComSuper**

Administering superannuation for members of the Australian Public Service and other participating employers and members of the Australian Defence Force