

**Senate Finance and Public Administration Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Finance and Administration Portfolio**

**Comsuper**

Budget Estimates Hearings, 25-26 May 2005

**Question: F66**

**Outcome: Comsuper**

**Topic: Efficiency dividend**

**Written Question on Notice: 6 June 2005**

**Senator Carr asked:**

1. What financial impact will the increased efficiency dividend have on your Department/agency this financial year and in the out years?
2. The increase in the efficiency dividend was announced in last year's elections, what plans have you made to meet it?
3. What will this mean for staff numbers?
4. Will any specific programs be cut? Please specify which ones and the size of the estimated savings?
5. Will any core functions be affected by these savings measures?
6. How will meeting the efficiency dividend affect your graduate recruitment plans?
7. How will meeting the efficiency dividend affect your ability to retain experienced staff?

**Answer:**

Nil.

Efficiency Dividend (ED) does not apply to ComSuper. ED applies to government agencies that are appropriated. ComSuper is a business unit and our productivity gains are ensuring that ComSuper meets its profit target with a return on investment dividend to the Government.