

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Budget Estimates Hearings, 25-26 May 2005

Question: F50

Outcome: General, Output: General

Topic: Cost associated with AGIMO move

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Senator Lundy asked:

What are the costs associated with the move for AGIMO - fit out costs, the costs associated with the move, the rent paid formerly and the rental terms on the new lease?

Answer:

The costs associated with the move of AGIMO are as follows:

- Fit out costs at the Minter Ellison Building: \$927,167;
- The costs associated with the move (physical moving costs): \$5,916;
- The rent paid formerly by AGIMO at the Burns Centre: \$336.51 per annum per sqm (excl. GST) for 2,142 sqm; and
- The rental terms of the new lease at the Minter Ellison Building:
Ground Floor, Minter Ellison Building*
Area: 817 sqm
Lease Start Date: 1 November 2004
Lease End Date: 31 October 2010
Cost: \$360 per annum per sqm (excl. GST)

Ground Floor, Minter Ellison Building*
Area: 116 sqm
Lease Start Date: 24 January 2005
Lease End Date: 31 October 2010
Cost: \$360 per annum per sqm (excl. GST)

Second Floor, Minter Ellison Building
Area: 300 sqm
Lease Start Date: 1 December 2004
Lease End Date: 30 November 2007
Cost: \$389.40 per annum per sqm (excl. GST)

* Lease documentation still being finalised with lessors