

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

PSS/CSS Board

Budget Estimates Hearings, 25-26 May 2005

Question: F30

Outcome: 1, Output: 1.1

Topic: PSS Accumulation Plan Projections

Hansard Page: F&PA 119

Senator Sherry asked:

What was the approximate figure before the choice of fund legislation was announced? —Let us take it through five years—if you have those figures.

Answer:

The internal projections of the PSS accumulation plan, prepared prior to the choice of fund legislation was announced are as follows:

Yr to 30/06	Opening Bal	Total AP
2006	0	36.6
2007	36.6	147.3
2008	147.3	344.9
2009	344.9	638.9
2010	638.9	1,076.5
2011	1,076.5	1,717.8
2012	1,717.8	2,512.7
2013	2,512.7	3,475.9