

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Budget Estimates Hearings, 25-26 May 2005

Question: F20

Outcome: 1, Output: 1.2.3

Topic: Future Fund

Hansard Page: F&PA 82

Senator Sherry asked:

You have done some work on alternative scenarios, and I think it is important to the public debate. Is it possible to make those alternative scenarios available?

Answer:

There are many alternate scenarios that could be modelled for the Future Fund (the Fund). Each scenario depends on a range of factors such as the amount and timing of initial transfers to the Fund, the amount and timing of subsequent transfers, the investment strategy adopted and experience of the Fund, issues which are not yet defined. It is therefore not appropriate to release the results of possible modelling exercises.