

**Senate Finance and Public Administration Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Prime Minister and Cabinet Portfolio**

**Department of the Prime Minister and Cabinet**

**Budget Estimates Hearings 2003-2004, 26-27 May 2003**

**Question: PM 49**

**Outcome 1, Output 4.2**

**Topic: Mr Reith - Superannuation**

**Hansard Page: F&PA 196**

**Senator Ray asked: Whether the same arrangements, superannuation wise, have been made with regard to sacrifice of superannuation for Mr Reith as were made for former Senator Short.**

**Answer:** The Department of the Treasury has advised that, on his acceptance of the position of Executive Director at the European Bank for Reconstruction and Development, Mr Reith agreed to treat the position as though it were an 'office of profit' for the purposes of the Parliamentary Contributory Superannuation Scheme. Mr Reith's pension is therefore reduced by the maximum amount of 50 per cent.