

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Budget Estimates Hearings 2003-04 – 28 & 29 May 2003

Question: F31

Outcome 2, Output 2.1

Topic: Scoping study into the possible sale of Defence Housing Authority assets

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Senator Robert Ray asked:

And we think the ratio of DHA-owned property assets has gone down, according to Dr Watt, from 28 per cent to 25 per cent?

Answer:

The reduction in DHA's property ownership is broadly consistent with the levels advised by the Secretary.

DHA's property ownership level is currently around 29 per cent. Following the scoping study, it is planning to reduce this level to around 23 per cent by June 2006 against a previously planned ownership level of around 26 per cent for the same period.