

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

ComSuper

Budget Estimates Hearings 2003-04 – 28 & 29 May 2003

Question: F27

Outcome 2.2, Output 2.2.2

Topic: Surcharge Liabilities

Hansard Page: F&PA 369

Senator Sherry asked:

Senator SHERRY—That was going to be my next question—the dollar figures. What information can you provide, Mr Bator?

Mr Bator—In numbers, \$212 million has been processed for the year to March.

Senator SHERRY—That is for this year?

Mr Bator—In terms of assessments, yes.

Senator SHERRY—Do you have figures for the previous three financial years?

Mr Bator—No.

Senator SHERRY—Take that on notice. Is that for all four schemes?

Mr Bator—Yes, that is for all the schemes.

Senator SHERRY—You do not have a breakdown available?

Mr Bator—No, Senator.

Senator SHERRY—You can take that on notice. You would not have this because you don't have it by the total number of members but you can take it on notice: how many members in each scheme paid all of their surcharge liabilities on an ongoing basis or paid part of their liabilities on an ongoing basis or allowed their debts to accrue? I assume you don't have that?

Mr Bator—We will provide that.

Answer:

Please see attached response.

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

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Budget Estimates Hearings 2003-04 – 28 & 29 May 2003

Question: F28

Outcome 2.2, Output 2.2.2

Topic: Surcharge Liabilities

Hansard Page: F&PA 370

Senator Sherry asked:

Senator SHERRY—What was the value of surcharge debt liabilities paid on an ongoing basis in each scheme in those years? Again, can you take that on notice?

Mr Bator—Yes

Answer:

Please see attached response.

Commonwealth Superannuation Scheme (CSS) Surcharge Data

| Financial Year | 1999-00 | 2000-01 | 2001-02 | 2002-03 |
|--|---------|-------------|---------|--------------|
| | No. | \$ value | No. | \$ value |
| Surcharge Assessments: | | | | |
| Members receiving surcharge assessments during year | 10,780 | \$7,217,461 | 9,663 | \$10,126,606 |
| Payments: | | | | |
| Members who paid off total surcharge debt during year | 945 | \$980,347 | 943 | \$1,286,955 |
| Members who had total surcharge debt deducted from a benefit payment during the year | 713 | \$817,245 | 787 | \$1,870,062 |
| Members who paid off part of surcharge debt during year | 429 | \$429,041 | 457 | \$830,079 |
| Total surcharge debts collected during year | 2,087 | \$2,226,633 | 2,187 | \$3,987,095 |
| Nil Payments: | | | | |
| Members not making any payment towards their surcharge debt during year | 10,284 | \$0 | 11,453 | \$0 |
| | | | 1,895 | \$4,296,036 |

Public Sector Superannuation Scheme (PSS) Surcharge Data

| Financial Year | 1999-00 | 2000-01 | 2001-02 | 2002-03 |
|--|------------|------------------|------------|--------------------|
| | No. | \$ value | No. | \$ value |
| Surcharge Assessments: | | | | |
| Members receiving surcharge assessments during year | 6,990 | \$2,343,834 | 6,986 | \$4,521,371 |
| | | | 7,003 | \$5,904,093 |
| Payments: | | | | |
| Members who paid off total surcharge debt during year | 444 | \$277,187 | 531 | \$530,214 |
| Members who had total surcharge debt deducted from a benefit payment during the year | 300 | \$329,280 | 267 | \$551,438 |
| Members who paid off part of surcharge debt during year | 198 | \$119,525 | 192 | \$217,185 |
| Total surcharge debts collected during year | 942 | \$725,992 | 990 | \$1,298,836 |
| Nil Payments: | | | | |
| Members not making any payment towards their surcharge debt during year | 6,278 | \$0 | 9,514 | \$0 |
| | | | 11,252 | \$0 |

Defence Force Retirement and Death Benefits Scheme (DFRDB) Surcharge Data

| Financial Year | 1999-00 | 2000-01 | 2001-02 | 2002-03 |
|--|-------------|------------------|-------------|--------------------|
| | No. | No. | No. | No. |
| | \$ value | \$ value | \$ value | \$ value |
| Surcharge Assessments: | | | | |
| Members receiving surcharge assessments during year | 1,315 | 1,108 | 1,103 | 1,205 |
| | \$4,291,879 | \$2,024,578 | \$2,239,061 | \$2,397,790 |
| Payments: | | | | |
| Members who paid off total surcharge debt during year | 58 | 33 | 22 | |
| | \$60,535 | \$79,860 | \$57,526 | |
| Members who had total surcharge debt deducted from a benefit payment during the year | 137 | 179 | 203 | |
| | \$720,092 | \$959,072 | \$1,343,396 | |
| Members who paid off part of surcharge debt during year | 16 | 54 | 8 | |
| | \$23,482 | \$126,415 | \$22,307 | |
| Total surcharge debts collected during year | 99 | \$258,435 | 220 | \$1,442,675 |
| Nil Payments: | | | | |
| Members not making any payment towards their surcharge debt during year | 1,106 | 1,347 | 1,430 | 1,611 |
| | \$0 | \$0 | \$0 | \$0 |

Military Superannuation Benefits Scheme (MSBS) Surcharge Data

| Financial Year | 1999-00 | | 2000-01 | | 20001-02 | | 2002-03 | |
|--|---------|-------------|---------|-------------|----------|-------------|---------|-------------|
| | No. | \$ value | No. | \$ value | No. | \$ value | No. | \$ value |
| Surcharge Assessments: | | | | | | | | |
| Members receiving surcharge assessments during year | 2,165 | \$3,158,996 | 2,539 | \$2,821,963 | 1,932 | \$2,019,353 | 2,165 | \$2,351,068 |
| Payments: | | | | | | | | |
| Members who paid off total surcharge debt during year | 240 | \$306,757 | 142 | \$172,347 | 89 | \$107,502 | 56 | \$82,937 |
| Members who had total surcharge debt deducted from a benefit payment during the year | 6 | \$25,861 | 12 | \$38,676 | 133 | \$266,820 | 165 | \$504,448 |
| Members who paid off part of surcharge debt during year | 55 | \$49,945 | 62 | \$104,638 | 13 | \$17,648 | 23 | \$72,815 |
| Total surcharge debts collected during year | 301 | \$382,563 | 216 | \$315,661 | 235 | \$391,970 | 244 | \$660,201 |
| Nil Payments: | | | | | | | | |
| Members not making any payment towards their surcharge debt during year | 1,896 | \$0 | 3,638 | \$0 | 4,273 | \$0 | 5,261 | \$0 |