

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program:

Topic: Media subscriptions

Senator: Ryan

Question reference number: F80

Type of question: Written

Date set by the committee for the return of answer: Tuesday, 2 April 2013

Number of pages: 2

Question:

1. What pay TV subscriptions does your department/agency have?
 - a) Please provide a list of what channels and the reason for each channel.
 - b) What is the cost for this financial year to date?

2. What newspaper subscriptions does your department/agency have?
 - a) Please provide a list of newspaper subscriptions and the reason for each.
 - b) What is the cost for this financial year to date?

3. What magazine subscriptions does your department/agency have?
 - a) Please provide a list of magazine subscriptions and the reason for each.
 - b) What is the cost for this financial year to date?

Answer:

1. Finance subscribes to Foxtel and Parliamentary TV (provided by the Department of Parliamentary Services)
 - a) Foxtel assists Finance officials to stay informed of news, current affairs and world events.
Parliamentary TV assists Finance officials with monitoring of Parliamentary Question time and Estimates hearings.

Current channels provided under the Foxtel subscription are:

BBC World

Bloomberg Television

CNBC

CNN

Fox News Channel

Sky News Channel

Parliamentary TV is a single channel service

- b) Year to date (to 31 January 2013) costs are:
 - Parliamentary TV - \$7,316 (GST inc)
 - Foxtel - \$21,490 (GST inc)

2.

- a) The Age
- The Australian
- The Australian Financial Review
- The Canberra Times
- The Daily Telegraph
- The Financial Times (UK)
- The Herald Sun
- The Land
- The Sydney Morning Herald

Newspaper subscriptions provide information that may be used to inform policy development, provide advice to government, and monitor news, current affairs and trends.

- b) \$39,619.

3.

- a) Adnews
- Australian Economic Review
- Australian Journal of Public Administration
- Australia and New Zealand Property Journal
- B&T
- Business Review Weekly
- Campaign Brief
- Communication Arts Magazine
- The Economist
- The Financial Times – Weekend edition
- Harvard Business Review
- Media Week
- The Monthly
- New Scientist
- Pharma In Focus
- Property Australia Magazine
- Public Administration
- The Quarterly Essay
- The Spectator
- Workplace Info

Magazine subscriptions provide information that may be used to inform policy development, provide advice to government, and monitor news, current affairs and trends.

- b) \$7,677.

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Finance and Deregulation Portfolio

Department/Agency: Australian Electoral Commission

Outcome/Program: General

Topic: Media subscriptions

Senator: Ryan

Question reference number: F80

Type of question: Written

Date set by the committee for the return of answer: Tuesday, 2 April 2013

Number of pages: 1

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Answer:

1. a) The AEC has a subscription to Parliamentary TV, to observe the work of the Parliament.
b) The AEC's annual subscription commitment is \$7,229. The invoice is yet to be received for the current Financial Year.

2. a)– b) The AEC's chart of accounts does not provide the level of detail necessary to provide this detailed cost information.

3. a)– b) The AEC's chart of accounts does not provide the level of detail necessary to provide this detailed cost information.

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Finance and Deregulation Portfolio

Department/Agency: ComSuper
Outcome/Program:
Topic: Media subscriptions

Senator: Ryan

Question reference number: F80

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 - a) Please provide a list of magazine subscriptions and the reason for each.
 - b) What is the cost for this financial year to date?

Answer:

1. Nil
 - a) N/A
 - b) Nil

2.
 - a) The Australian
The Canberra Times
The Financial Review

The reason for each of ComSuper's newspaper subscription is to keep abreast of current events.

- b) \$3,025

3.

- a) Govt news subscription
AHRI magazine
InDesign emagazine
Harvard Business Review

The reason for each of ComSuper's magazine subscription is to keep abreast of current events.

- b) \$386

Senate Finance and Public Administration Legislation Committee
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Finance and Deregulation Portfolio

Department/Agency: Commonwealth Superannuation Corporation

Outcome/Program:

Topic: Media subscriptions

Senator: Ryan

Question reference number: F80

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Answer:

1.
 - a) Foxtel – Business Value Package
Bloomberg TV
Sky News
Fox News
 - b) \$496

2.
 - a) The Australian
Vj g Canberra Times
Vj g Sydney Morning Herald
Vj g Financial Review
Financial Times London

Media monitoring – staff education.
 - b) \$2,499

3.

- a) The Economist
Harvard Business Review
Pensions & Investments
Journal of Portfolio Management

Staff education.

- b) \$1,608

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Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program:

Topic: Media subscriptions

Senator: Ryan

Question reference number: F80

Type of question: Written

Date set by the committee for the return of answer: Tuesday, 2 April 2013

Number of pages: 3

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Answer:

1.
 - a) Foxtel. The Future Fund operates in financial markets and we subscribe to Foxtel Business Premium Package to gain access to the business and news channels.
 - b) \$1,022

2.
 - a) The Age
The Australian
The Australian Financial Review
The Financial Times
We subscribed to access business, economic and financial news and comment.
 - b) \$2,934

3.
 - a) None
 - b) N/A