

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**ADDITIONAL ESTIMATES 2012-2013**

Finance and Deregulation Portfolio

**Department/Agency: Department of Finance and Deregulation**

**Outcome/Program: General**

**Topic: Payment of Accounts**

**Senator: Ryan**

**Question reference number: F78**

**Type of question: Written**

**Date set by the committee for the return of answer: Tuesday, 2 April 2013**

**Number of pages: 2**

**Question:**

For this financial year to date, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)?

- a) If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
- b) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- c) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

For the period 1 July 2012 – 31 January 2013:

- a) 96.18% of departmental invoices have been paid within 30 days, analysed as follows:

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	<b>Total</b>
Number of invoices	955	30	2	6	<b>993</b>
<i>% of invoices paid</i>	<i>96.18%</i>	<i>3.02%</i>	<i>0.20%</i>	<i>0.60%</i>	<i>100%</i>
Value of invoices (\$)	23,383,865	400,294	38,913	36,871	<b>23,859,943</b>
<i>% invoices by value</i>	<i>98.01%</i>	<i>1.68%</i>	<i>0.16%</i>	<i>0.15%</i>	<i>100%</i>

The average time that lapsed between the date the invoice was received and the date payment was made by Finance was 22 days.

b) For the financial year to date (1 July 2012 – 31 January 2013):

No.

For the financial year 1 July 2011 – 30 June 2012:

No.

c) N/A.

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**ADDITIONAL ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency: Australian Electoral Commission**

**Outcome/Program:**

**Topic: Payment of Accounts**

**Senator: Ryan**

**Question reference number: F78**

**Type of question: Written**

**Date set by the committee for the return of answer: Tuesday, 2 April 2013**

**Number of pages: 1**

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**Answer:**

For the period 1 July 2012 to 31 January 2013:

Yes.

a) – c) N/A.

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**ADDITIONAL ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency: ComSuper**

**Outcome/Program:**

**Topic: Payment of Accounts**

**Senator: Ryan**

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**Finance and Deregulation Portfolio**

**Department/Agency: Commonwealth Superannuation Corporation**

**Outcome/Program:**

**Topic: Payment of Accounts**

**Senator: Ryan**

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**Answer:**

For the period 1 July 2012 to 31 January 2013:

Yes.

a) – c) N/A.

<b>Date:</b>	<b>20 March 2013</b>
<b>Cleared by (SES):</b>	<b>Peter Carrigy-Ryan</b>
<b>Group/Branch:</b>	<b>CSC</b>
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<b>Consultation:</b>	

**Senate Finance and Public Administration Legislation Committee**  
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**Finance and Deregulation Portfolio**

**Department/Agency:** Future Fund Management Agency

**Outcome/Program:**

**Topic:** Payment of Accounts

**Senator:** Ryan

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