

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**ADDITIONAL ESTIMATES 2012-2013**

**Finance and Deregulation Portfolio**

**Department/Agency:** Medibank Private

**Outcome/Program:**

**Topic:** Medibank revenue

**Senator:** Nash

**Question reference number:** F24

**Type of question:** Written

**Date set by the committee for the return of answer:** Tuesday, 2 April 2013

**Number of pages:** 1

**Question:**

Medibank Private's revenue for the full year 2011/12 was some \$300m more than industry peer BUPA, yet net profit was \$130m less than BUPA. Does the Minister consider this to be a satisfactory outcome? If Yes, why? If not, why not?

**Answer:**

Medibank Private's operating margin contracted in FY12 as the company focused on producing value for members, including passing on the lowest premium rate change of the top six funds and the national launch of its Mi Health suite of health support services, comprising a nurse lead health hotline, an online hub, in hospital support services and smartphone applications.