

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program: Outcome 1

Topic: Value of tobacco stocks

Senator: Di Natale

Question reference number: F65

Type of question: Hansard, F&PA Committee, page 54, 14 February 2012

Date set by the committee for the return of answer: Friday, 30 March 2012

Number of pages: 1

Question:

Senator DI NATALE: What is the current value of tobacco stocks?

Mr Burgess: I would have to take the current value of tobacco stocks on notice.

Senator DI NATALE: Have there been any changes in the tobacco portfolio since the last estimates hearing?

Mr Burgess: We would not expect any major changes but I would have to take it on notice just to confirm.

Answer:

At 14 February 2012 the value of tobacco stocks in the Future Fund was \$225 million.

Since the last Estimates hearing in October 2011 the value of this part of the portfolio has increased by approximately \$11 million reflecting the impact of stock trading by our external managers, stock prices and exchange rates.