

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**ADDITIONAL BUDGET ESTIMATES 2011-2012**

**Finance and Deregulation Portfolio**

**Department/Agency:** ASC Pty Ltd

**Outcome/Program:**

**Topic:** Insurance

**Senator:** Johnston

**Question reference number:** F55

**Type of question:** Written

**Date set by the committee for the return of answer:** Friday, 30 March 2012

**Number of pages:** 2

**Question:**

According to ASCs annual reports, insurance costs for the group are as follows:

- \$1,987,000 in FY07/08
- \$2,307,000 in FY08/09
- \$5,161,000 in FY09/10
- \$8,008,000 in FY10/11

- a) Over the FY07/08 to FY10/11 period please provide a list of insurance policies taken out, the nature and extent of the coverage, excess associated with them and the name of the underwriter.
- b) Over the FY07/08 to FY10/11 period please provide a list of all insurance claims made by the company and the payout.
- c) What has been the main drivers with respect to the 400% increase in cost in insurance?

**Answer:**

- a) This information is deemed to be commercial in confidence.

ASC requests the terms of their policies remain confidential. ASC's insurance broker has advised that it would be prudent to restrict the publication of the levels and ranges of insurances as doing so may invite claims against the insured (ASC).

- b) This information is deemed to be commercially sensitive.

With respect to claims data, it is important that individuals' privacy is not compromised by the release of the insurance claims data.

c) The introduction of premiums for the AWD construction project is the main driver.