

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Commonwealth Superannuation Corporation

Outcome/Program:

Topic: Cost of merging

Senator: Cormann

Question reference number: F35

Type of question: Hansard, F&PA Committee, pages 6 & 7, 14 February 2012

Date set by the committee for the return of answer: Friday, 30 March 2012

Number of pages: 1

Question:

Senator CORMANN: Thank you very much. Who covered these costs? Was that a cost to the government or was it a cost to the funds?

Answer:

The government provided \$1.1m for merger-related costs. This was included in the 2008-09 MYEFO (see http://www.budget.gov.au/2008-09/content/myefo/download/MYEFO_09_Appendix_A.pdf).