

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Additional Estimates Hearing – February 2010**

**Future Fund Management Agency**

**Finance and Deregulation Portfolio**

**Outcome 1, Program 1**

**Topic: Commonwealth and state debt**

**Question reference number: F31**

**Type of Question: Hansard F&PA 59-60, 9 February 2010**

**Date set by the committee for the return of answer: 26 March 2010**

**Number of Pages: 1**

**Senator Joyce asked:**

What proportion of the Future Fund is invested in Commonwealth and State debt?

**Answer:**

The Future Fund has no investments in State debt.

The Future Fund holds no debt securities issued by the Commonwealth, but has an exposure to 10 year Commonwealth futures through an interest overlay account. Capital used in this exposure is \$187 million or 0.3% of the Future Fund (ex Telstra).