

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Additional Estimates Hearing – February 2010

Future Fund Management Agency

Finance and Deregulation Portfolio

Outcome 1, Program 1

Topic: Investments in Europe

Question reference number: F30

Type of Question: Hansard F&PA 58, 9 February 2010

Date set by the committee for the return of answer: 26 March 2010

Number of Pages: 1

Senator Joyce asked:

What is the size of your investments in Portugal, Ireland, Greece and Spain?

Answer:

At 17 February 2010, equity investments in these countries totalled \$314.6 million or 0.5% of the Future Fund (ex Telstra) and debt investments totalled \$53.6 million or 0.1% of the Future Fund (ex Telstra), none of which was sovereign debt.