

**Standing Committee on Finance and Public Administration**

ANSWER TO QUESTION ON NOTICE

**Additional Estimates Hearing – February 2010**

**Department of Finance and Deregulation**

**Finance and Deregulation Portfolio**

**Outcome 1, Program NA**

**Topic: Savings**

**Question reference number: F16**

**Type of Question: Hansard F&PA 25, 9 February 2010**

**Date set by the committee for the return of answer: 26 March 2010**

**Number of Pages: 1**

**Senator Joyce asked:**

Can you tell me what the total savings are to date since the 2007 election? ... Has anybody been involved in working out what the savings are to date since the 2007 election?

**Answer:**

As at 5 March 2010, the Government has announced savings measures totalling \$56 billion over five years in its first two budgets, comprising:

- Savings of \$33.3 billion in the 2008-09 Budget (2008-09 Budget Paper No.1)
- Savings of \$22.6 billion in the 2009-10 Budget (2009-10 Budget Paper No.1)