## Senate Finance and Public Administration Legislation Committee Additional Estimates Hearing – February 2010 ANSWER TO QUESTION ON NOTICE

**Topic: COAG Review of Specific RET Issues** 

**Question reference number: CC92** 

**Type of Question: Written** 

Date set by the committee for the return of answer: 26 March 2010

**Number of Pages: 1** 

**Question:** (Senator Payne)

- 1. Has the COAG Review into the Federal Government's Renewable Energy Target been completed yet?
- 2. Who will be responsible for assessing the recommendations of the COAG Review into the Federal Government's Renewable Energy Target when the report is tabled?
- 3. Will the report be made public?

## **Answer:**

- 1. The Council of Australian Governments (COAG) received a report on specific Renewable Energy Target issues in December 2009.
- 2. At its meeting of 19 and 20 April 2010, COAG noted the Commonwealth announcement of 26 February 2010 to make significant changes to the Renewable Energy Target (RET) scheme, involving two separate parts the Small-scale Renewable Energy Scheme and the Large-scale Renewable Energy Target. These changes are intended to address concerns being considered by the COAG Review of Specific RET Issues regarding Renewable Energy Certificate (REC) prices and additional RECs not backed by generation as part of the Solar Credits mechanism. The remaining matters within the scope of the review will be finalised for consideration by COAG at its next meeting.
- 3. This is a matter for COAG.