

Senate Finance and Public Administration Legislation Committee
Additional Estimates Hearing – February 2010
ANSWER TO QUESTION ON NOTICE

Topic: Green Loans – Financial institutions

Question reference number: CC82

Type of Question: Written

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Question: (Senator Birmingham)

1. When did the first financial institution sign up to deliver Green Loans?
2. As of 8 February 2010, how many financial institutions had signed up to deliver the Green Loans program?
 - i. What are the institutions and what date did they agree to take part in the scheme?
 - ii. Are any more financial institutions due to sign up to the scheme?
 - iii. How many loans have each financial institution provided?
3. Will the Department provide a list of when each financial institution
 - i. was first approached by the Government to take part in the Green Loans program?
 - ii. agreed to take part in the Green Loans programme?

Answer:

1. The first financial institution signed up to deliver Green Loans on 15 April 2009.
2. As of 8 February 2010 there were 24 financial institutions signed up.
 - i. The financial institutions participation in the Green Loans program commenced when the Department of Environment, Water, Heritage and the Arts (the Department) countersigned the Subsidy Deed on the date shown in following table:

NO	FINANCIAL INSTITUTION	Date signed by Department
1	Community First Credit Union	15/04/09
2	MECU Ltd	15/04/09
3	Maleny & District Community Credit Union	28/04/09
4	Old Gold Credit Union	28/04/09
5	New England Credit Union	04/05/09
6	Satisfac Direct Credit Union	15/05/09
7	Heritage Building Society Ltd	19/05/09

8	AWA Credit Union Limited	25/05/09
9	Queensland Country Credit Union Ltd	28/05/09
10	Berrima District Credit Union Ltd	03/06/09
11	Hunter United Employees' Credit Union Limited	04/06/09
12	Victoria Teachers Credit Union	05/06/09
13	Australian Central Credit Union	10/08/09
14	Nova Credit Union	01/10/09
15	Westpac Banking Corporation	29/10/09
16	ANZ Banking Group	29/10/09
17	Community CPS Aust Ltd	24/11/09
18	Teachers Credit Union	24/12/09
19	Bananacoast Community Credit Union Ltd	24/12/09
20	Goldfields Credit Union	30/11/09
21	Select Credit Union	30/11/09
22	Bendigo and Adelaide Bank	08/12/09
23	Macarthur Credit Union	30/11/09
24	Holiday Coast Credit Union	30/11/09

ii. There are no more financial institutions due to sign up to the scheme.

iii. Information about how many loans each financial institution has provided is Commercial-in-Confidence.

3.

i. The Department commenced consultation with Australian financial institutions through letters dated 19 August 2008, to the Association of Building Societies and Credit Unions, and the Australian Bankers' Association.

ii. See table under answer 2(i).