Senate Finance and Public Administration Legislation Committee Additional Estimates Hearing – February 2010 ANSWER TO QUESTION ON NOTICE

Topic: The Renewable Energy Target Question reference number: CC2

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Question: (Senator Milne)

Senator MILNE—What would be the impact, though, in terms of the overall program and the price—Minister?

Senator Wong—Could I take that on notice, Senator?

Senator MILNE—Yes, all right.

Answer:

On 26 February 2010, the Government announced changes to be made to the Renewable Energy Target scheme (RET). From January 2011, the existing scheme will include two parts – the Small-scale Renewable Energy Scheme and the Large-scale Renewable Energy Target (LRET).

The changes will enhance the RET by providing greater certainty for households, large-scale renewable energy projects and installers of small-scale renewable energy systems like solar panels and solar water heaters. In particular, the LRET will ensure the market for critical large-scale projects like wind farms, solar and geothermal can develop and grow free from any uncertainty that may have been caused by strong demand for small-scale renewable technologies.

Representatives of the Department are available for additional briefing on the legislative amendments to give effect to the enhanced RET if requested by Senator Milne.