

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Additional Budget Estimates Hearing – February 2009

Medibank Private Limited

Topic: Medibank Private Limited

Question reference number: F31

Type of Question: Hansard (p52, 24/2/2009)

Date set by the committee for the return of answer: 9 April 2009

Number of Pages: 1

Senator FORSHAW asked:

Senator FORSHAW—Following on from that, can I ask—you may be able to answer this now and if you cannot you can include it in the answer to Senator Moore's question—is there a minimum number of contributors that you need in a workplace to have an arrangement for payroll deductions?

Mr Savvides—Yes, there is. That has also to link the pricing as well, so we are able to offer some—

Senator FORSHAW—What is the minimum number?

Mr Savvides—I will take that on notice, but there is a hierarchical structure and also links with the pricing that we offer in terms of discounting, within the constraints of discounting that we are available to us.

Answer:

The minimum viable group size is around 500. To date we have migrated members onto more efficient direct debit arrangements in groups of less than 40.