

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Additional Budget Estimates Hearing – February 2009

Medibank Private Limited

Topic: Medibank Private Limited

Question reference number: F28

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Senator CORMANN asked:

Senator CORMANN—How many staff will be made redundant or be redeployed as a result of the acquisition?

Mr Savvides—Overall, our commitment to our people in Wollongong is that we are going to grow the employment base. We have made a few redundancies just recently in the management ranks. I will take it on notice but it was probably eight or nine—maybe a few more—but that is really just to reset the management leadership team. The rest of the future of the organisation is to start to grow its health management

Answer:

As part of resetting Australian Health Management's management team and an organisational realignment, 12 positions have been made redundant. Of these redundant positions, 2 have been redeployed. However, Medibank is still committed to growing our business in Wollongong. In the last couple of months alone, 14 new people have joined the Total Health team in Wollongong to service contracts for Medibank and NSW Health.