

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Additional Budget Estimates Hearing – February 2009

Department of Finance and Deregulation

Finance and Deregulation Portfolio

Outcome 1 – Sustainable government finances, Output 1.1.1 – Budget Advice

Topic: Depreciation Funding

Question reference number: F17

Type of Question: Hansard (24 February 2009, F&PA)

Date set by the committee for the return of answer: 9 April 2009

Number of Pages: 1

Senator Abetz asked:

Can you inform us of how much depreciation funding is available for each government department and agency for the replacement of assets?

Answer:

Agencies are currently funded for depreciation as well as other operating costs, with all funding appropriated as a single amount for each entity. As such, it is not possible to specifically identify a separate funding amount relating to depreciation for each agency. Agencies do, however, report their depreciation expenses and must accommodate these expenses within their total income.