

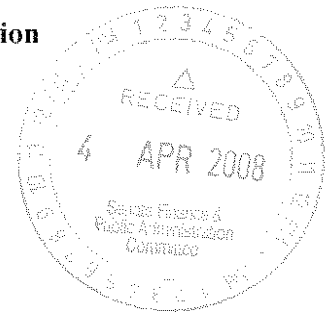
Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Department of Finance and Deregulation

Additional Estimates Hearing – February 2008



Question: F88

Outcome 2, Output 2.1.2

Topic: Insurance and Risk Management

Written Question on Notice

Senator Ronaldson asked:

Are there any plans to change the current Comcover arrangements?

Answer:

There are no proposals before Government at this time to change the fundamental parameters of the Comcover arrangements, as the managed fund is considered the most cost-effective approach to meeting the cost of insurable events and managing legal liability claims against the Commonwealth.

The Government is currently considering the best way to administer uninsured claims arising from the Cornwell superannuation claim. The policy terms and premiums are subject to ongoing review and where necessary adjustment. Neither affects the fundamental parameters of the existing Comcover arrangements.