

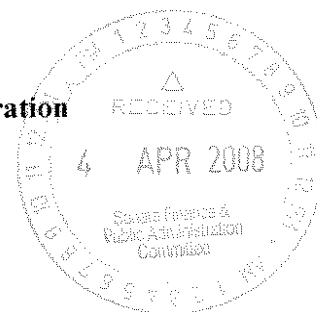
Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Future Fund Management Agency

Additional Estimates Hearing – February 2008



Question: F82

Outcome: Enhanced capacity for the Australian Government to offset unfunded superannuation liabilities

Topic: Daily value and percentage change in global property portfolio

Hansard Page: F&PA 9

Senator Brandis asked:

On each trading day from when this asset class first began to be acquired until 31 January 2008 how has the value of the global property portfolio changed, using a single figure and a single percentage calculation each day?

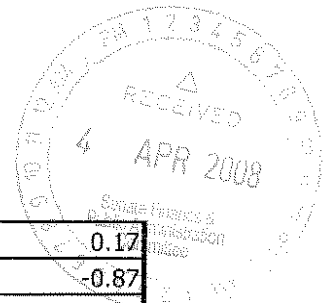
Answer:

Please refer to the attachment provided.



International Listed Property Portfolio - 25/10/07 to 31/01/08

Date	Portfolio market value in AUD	% change in market value (ex impact of net contributions)
Thursday, 25 October 2007	504,971,299	0.99
Friday, 26 October 2007	508,023,094	0.60
Monday, 29 October 2007	505,288,807	-0.54
Tuesday, 30 October 2007	507,775,130	0.49
Wednesday, 31 October 2007	515,338,626	1.49
Thursday, 1 November 2007	501,711,693	-2.64
Friday, 2 November 2007	491,792,924	-1.98
Monday, 5 November 2007	485,292,493	-1.32
Tuesday, 6 November 2007	487,370,322	0.43
Wednesday, 7 November 2007	574,319,361	-2.22
Thursday, 8 November 2007	570,957,148	-0.59
Friday, 9 November 2007	568,724,312	-0.39
Monday, 12 November 2007	571,860,373	0.55
Tuesday, 13 November 2007	584,309,261	2.18
Wednesday, 14 November 2007	582,856,243	-0.25
Thursday, 15 November 2007	577,056,016	-1.00
Friday, 16 November 2007	568,194,374	-1.54
Monday, 19 November 2007	552,365,623	-2.79
Tuesday, 20 November 2007	551,682,421	-0.12
Wednesday, 21 November 2007	548,432,712	-0.59
Thursday, 22 November 2007	554,337,557	1.08
Friday, 23 November 2007	563,792,149	1.71
Monday, 26 November 2007	543,077,115	-3.67
Tuesday, 27 November 2007	549,669,387	1.21
Wednesday, 28 November 2007	569,542,379	3.62
Thursday, 29 November 2007	572,156,044	0.46
Friday, 30 November 2007	581,268,862	1.59
Monday, 3 December 2007	579,210,364	-0.35
Tuesday, 4 December 2007	566,015,891	-2.28
Wednesday, 5 December 2007	585,092,015	3.37
Thursday, 6 December 2007	597,091,056	2.05
Friday, 7 December 2007	598,635,529	0.26
Monday, 10 December 2007	605,708,968	1.18
Tuesday, 11 December 2007	584,724,576	-3.46
Wednesday, 12 December 2007	587,757,470	0.52
Thursday, 13 December 2007	579,275,177	-1.44
Friday, 14 December 2007	568,025,283	-1.94
Monday, 17 December 2007	551,297,143	-2.94
Tuesday, 18 December 2007	553,821,821	0.46
Wednesday, 19 December 2007	560,291,358	1.17
Thursday, 20 December 2007	562,558,209	0.40
Friday, 21 December 2007	569,723,530	1.27
Monday, 24 December 2007	582,979,123	2.33



Tuesday, 25 December 2007	583,963,170	0.17
Wednesday, 26 December 2007	578,878,059	-0.87
Thursday, 27 December 2007	570,253,624	-1.49
Friday, 28 December 2007	566,979,594	-0.57
Monday, 31 December 2007	571,005,140	0.71
Tuesday, 1 January 2008	570,203,978	-0.14
Wednesday, 2 January 2008	566,075,695	-0.72
Thursday, 3 January 2008	555,010,123	-1.95
Friday, 4 January 2008	539,771,132	-2.75
Monday, 7 January 2008	537,863,718	-0.35
Tuesday, 8 January 2008	525,568,472	-2.29
Wednesday, 9 January 2008	527,493,514	0.37
Thursday, 10 January 2008	528,723,889	0.23
Friday, 11 January 2008	525,870,232	-0.54
Monday, 14 January 2008	531,110,732	1.00
Tuesday, 15 January 2008	517,915,066	-2.48
Wednesday, 16 January 2008	521,808,693	0.75
Thursday, 17 January 2008	519,604,576	-0.42
Friday, 18 January 2008	516,053,629	-0.68
Monday, 21 January 2008	509,962,292	-1.18
Tuesday, 22 January 2008	523,173,331	2.59
Wednesday, 23 January 2008	549,339,815	5.00
Thursday, 24 January 2008	547,504,360	-0.33
Friday, 25 January 2008	547,475,622	-0.01
Monday, 28 January 2008	553,751,250	1.15
Tuesday, 29 January 2008	556,776,642	0.55
Wednesday, 30 January 2008	547,235,127	-1.71
Thursday, 31 January 2008	557,685,570	1.91