

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Additional Estimates Hearing – February 2007

Question: F73

Outcome 1, Output 1.1

Topic: Total Fiscal Balance Impact of hosting Asia Pacific Economic Cooperation (APEC) 2007

Written Question on Notice

Senator Evans asked:

As part of the response to question F60 from the Supplementary Budget Estimates 2006-07, it was indicated that:

“The total fiscal balance impact of all announced measures for the hosting of APEC 2007 is \$310.2 million. A breakdown of this funding by Australian Government agency is at Attachment A: Announced APEC 2007 funding for Australian Government agencies.”

Please provide an updated figure for the total fiscal balance impact of hosting APEC 2007, detailing any measures additional to those detailed in response to question F60 from October 2006.

Answer:

The total fiscal balance impact of all announced measures for the hosting of APEC forum of 2007, updated to include a measure announced in the Mid-Year Economic and Fiscal Outlook 2006-07, is \$316.0 million. Further details are at Attachment A.

As advised in the response provided to Question on Notice F62 of October 2006, all APEC-related measures comprise specific additional funding provided by the Australian Government to Australian Government agencies to facilitate Australia's hosting of the APEC forum of 2007.