

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Additional Budget Estimates Hearings – 14 February 2006

Question: F3

Outcome 1, Output 1

Topic: Future Fund – Board of Guardians

Hansard Page: F&PA 13-16

Senator Sherry asked:

What is the indicative figure that has been indicated for that guardians and the chair of the guardians?

Answer:

The Treasury and the Department of Finance and Administration have received advice from the Remuneration Tribunal concerning an indicative annual remuneration figure for members of the Future Fund Board of Guardians.

The indicative amounts result in aggregate remuneration of \$600,000 per annum.