

**Senate Finance and Public Administration Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Finance and Administration Portfolio**

**Department of Finance and Administration**

**Estimates Hearings 14-18 February 2005**

**Question: F3**

**Outcome 1, Output 1.2.3**

**Topic: Treatment of payments to Telstra and Australia Post Superannuation  
Superannuation Schemes**

**Hansard Page: F&PA 18**

**Senator Sherry asked:**

In relation to the payment to the Telstra Superannuation Scheme, what was the above the line impact?

**Answer:**

Of the \$3,487 million in total of payments made to the Telstra Superannuation Scheme and the Australia Post Superannuation Scheme during 2003-04, \$484 million represented the interest component of the payments. (A paper on the accounting treatment of the payments to the Telstra and Australia Post superannuation schemes was previously provided to Senator Conroy in response to Question 11, Outcome 1, Output 1.2.3 asked at the Budget Estimate Hearings held on 26 May 2004).

The interest component of the final payment of \$3,125 million made to the Telstra Superannuation Scheme (as detailed in the Minister for Finance and Administration's Media Release of 5 March 2004) was \$173 million.