

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Estimates Hearings 14-18 February 2005

Question: F15

Outcome: 1.1

Topic: General

Hansard Page: F&PA 56

Senator Nick Sherry asked:

In clause 71 it states that both parties acknowledge that financial participation by the private sector may take a number of forms, including ownership, financing and operation of a project, operation of business concessions associated with a project or a financial contribution in recognition of special benefits flowing from a project. Are they all issues which Finance would have some experience with and knowledge of? Was Finance consulted on these?

Answer:

Bilateral agreements between the Australian Government and the States and Territories on the terms and conditions of the Auslink land transport package have yet to be finalised. The Department of Finance and Administration is unable to comment concerning the particular document which has been quoted from and which has yet to be publicly released.