

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Prime Minister and Cabinet Portfolio

Department of the Prime Minister and Cabinet

Additional Estimates Hearings 2003-2004, 16 February 2004

Question: PM 4

Outcome 1

Topic: \$733,000 surplus from 2002-03

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Senator Faulkner asked: What has happened to the \$733,000 surplus from 2002-03. Could you provide a breakdown of the \$733,000 if possible.

Answer: The surplus \$733,000 generated in 2002-03 was transferred to the department's cash reserves.

The amount is combined with other cash reserves held by the department. These cash reserves build up the department's provisions for anticipated employee liabilities and, in addition, are committed to funding information system and accommodation upgrades, physical security improvements and accommodation changes to house task forces and inquiries.